

Tax Implications on Dividend in the hands of Unitholder.

	Individual/ HUF\$	Domestic Company@	NRIs\$#
Equity oriented schemes	Nil	Nil	Nil
Other than Equity oriented schemes	Nil	Nil	Nil

Tax rate on dividend (to be deducted and payable by the scheme)

Equity oriented schemes **	uu-ifsc	11.18%	11.18%
Money market and Liquid schemes	atm-utMc	lf-mffc	atm-utMc
Debt schemes (other than Infrastructure Debt Fund)	10%	%	tm-utMc
Infrastructure Debt Fund	10%	%	d-stfc

Capital Gains Taxation
EQUITY ORIENTED SCHEMES**

	Individual/ HUF\$	Domestic Company@	NRIs #
Short term capital gains (units held for 12 months or less)	15%	15%	15%
Long term capital gains (units held for more than 12 months)	10%	10%	10%

OTHER THAN EQUITY ORIENTED SCHEMES

	Individual/ HUF\$	Domestic Company@	NRIs #
Short term capital gains (units held for 36 months or less)	30%^	30%^/ 25^	30%^
Long term capital gains (units held for more than 36 months)	20% with indexation	20% with indexation	Listed - 20% with indexation Unlisted - 10% without indexation

Tax Deducted at Source (Applicable only to NRI investors)\$#

	Equity oriented schemes**	Other than equity oriented schemes
Short term capital gains	15%	30% ^
Long term capital gains	Nil	Listed - 20% with indexation Non - listed - 10% without indexation

Short term/ long-term capital gain tax will be deducted at the time of redemption / switch out of units in case of NRI investors only. Where the gains are long term in nature, the deduction of tax will be after providing the indexation benefit.

\$ In the Union Budget for 2017, surcharge @ 10% of the tax payable to be levied on individuals /HUFs or AOP's or BOIs whose total income exceeds Rs 50 lakhs but does not exceed Rs 1 crore. Thereafter surcharge @15% would continue to be applicable on total income exceeding Rs 1 crore.

@ Surcharge at 7% to be levied for domestic corporate unit holders where income exceeds Rs 1 crore but less than Rs. 10 crores and at 12%, where income exceeds Rs. 10 crores.

** Securities transaction tax (STT) will be deducted on equity funds at the time of redemption / switch out to the other schemes.

^ Assuming the investor falls into highest tax bracket.

Note : Education cess & surcharge will be as applicable.

Additional notes :

- In case of consolidation of plans within a scheme of mutual fund(not regarded as a taxable transfer):
 - Cost of acquisition of units in the consolidating plan deemed to be cost of acquisition of the units in the consolidated plan.
 - Period of holding of units in the consolidated scheme to include the period of holding of units in the consolidating scheme
- Deduction not available to new retail investors for investment in listed equity shares or listed units of an equity oriented fund under the Rajiv Gandhi Equity Savings Scheme from AY 2018-19. New retail investors who have claimed deduction for AY 2017-18 or prior years entitled to deduction till AY 2019-20, if otherwise eligible.
- Finance Bill, 2018 proposes levy of income-tax at the rate of 10% (without indexation benefit) on long-term capital gains exceeding Rs. 1 lakh provided transfer of such units is subject to STT.

Baroda Pioneer Asset Management Company Limited will not be liable in any manner for the consequence of any action taken by the investors on basis of the information contained herein. The above is for the purpose of understanding the tax implications generally. Investors are advised to consult their Tax Advisor for tax matters



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