

## NOTICE CUM ADDENDUM

This notice cum addendum to the Scheme Information Documents ("SID") and Key Information Memoranda ("KIM") of the open ended schemes of Baroda Pioneer Mutual Fund ("Fund") and the Statement of Additional Information ("SAI") of the Fund is being issued to inform investors of the changes that are being effected in the SIDs and/or SAI and/or KIM, as the case may be.

### 1. Non-acceptance of subscriptions from specified class of investors in the schemes of the Fund with effect from February 17, 2014:

Investors may note that pursuant to the requirements of the United States of America (U.S.) Securities and Exchanges Commission ("SEC"), any person falling within the definition of the term 'U. S. Person' under the Securities Act of 1933 of U.S. ('Act') and corporations or other entities organized under the law of the U.S. shall not be permitted to invest in securities which are not registered under the Act [The term 'U.S. Person' means any person defined as a U.S. person within the Act or as defined by the U.S. Commodity Futures Trading Commission or such other further amended legislation and rules as may be in force from time to time].

Also, as per the Canadian Securities Administrator (CSA), for marketing or selling securities to Canada residents, prior registration of the Fund with CSA is mandatory.

Since the Schemes of the Fund are presently not registered as per the aforesaid requirements under the applicable laws, the Units may not be directly or indirectly sold in the U.S. and Canada and thus no investments should be made in the Schemes of the Fund.

In view of the above, the following shall be inserted in the SIDs in the section on III. (Units and Offer) under B. (Ongoing Offer Details) under the heading (Who can invest) sub-point (Who cannot invest) and in the SAI in the section on II. (How to Apply) under the heading (Who can invest) sub-point (Who cannot invest) towards the end:

- "NRIs residing in Non-Compliant Countries and Territories ("NCCTs") as determined by the Financial Action Task Force ("FATF") from time to time / A resident of a country which is not a signatory of International Organization of Securities Commissions, (IOSCO) Multilateral Memorandum of Undertaking.
- NRIs and PIOs who are resident of United States of America and Canada.

#### Notes:

- (i) No fresh/ additional purchases/switches in the Schemes of the Fund would be allowed and existing registered Systematic Investment Plans and Systematic Transfer Plans would be ceased. If an existing Unit Holder(s) subsequently becomes a U.S. Person(s) or Resident(s) of Canada, then such Unit Holder(s) will not be able to purchase any additional Units in any of the Schemes of the Fund. However existing Unit Holders will be allowed to redeem their units from the Schemes of the Fund.
- (ii) For transactions on the Stock Exchange platform, while transferring units from the broker account to investor account, if the investor has U.S./ Canada address then those transactions are liable to be rejected."

### 2. Bank Mandate Registration as part of new folio creation/ fresh purchase application with effect from February 17, 2014

The following shall be inserted in the SIDs in the section on III. (Units and Offer) under B. (Ongoing Offer Details) sub-point (Bank Account Details) and in the SAI in the section on II. (How to Apply)- A. (Purchase) as second paragraph under point 8:

"Investors would be required to submit any one of the following documents, in case the cheque provided along with fresh subscription/new folio creation does not belong to the bank mandate specified in the application form:

- (i) Original cancelled cheque or photocopy of the cheque having the First Holder name printed on it;
- (ii) Original cancelled cheque or photocopy of the cheque without having the name printed on it **and either of** (a) Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application (b) Photocopy of the bank statement/ bank pass book duly attested by the bank manager/ authorized official and bank seal (c) Bank Confirmation for the name and Bank Account Number of the First Holder along with MICR & IFSC details duly signed by the bank manager/authorized official.

In case, the application for subscription does not comply with the above requirements, the AMC may, at its sole and absolute discretion, reject/not process such application and refund the subscription amount to the bank account from where the investment was made and shall not be liable for any such rejection/refund."

### 3. Systematic Investment Plan (SIP) :

The following shall be inserted in the SIDs in the section on III. (Units and Offer) under B. (Ongoing Offer Details) under the heading (Special Products available); sub-point on (Systematic Investment Plan):

#### Addition at the end of 3rd paragraph:

"Investors should note that the first SIP cheque and subsequent SIP installments should be of the same amount."

#### Addition at the end of 4th paragraph:

"Where frequency of SIP is not specified, the default frequency shall be monthly. In case the start date of SIP is ambiguous/not specified, 10th of the month falling after 30 days from the date of submission of the request shall be treated as default date. When end date is ambiguous/not specified, the SIP period will be considered as perpetual for 99 years."

Addition at the end:

#### • SIP Pause facility with effect from February 20, 2014

This facility allows investors to " Pause" SIP for a period of minimum 1 month to a maximum 3 months and thereafter continue the SIP without any additional documentation requirement. The SIP shall restart from the immediate month after the completion of pause period. Only those investors who opt for monthly SIP can avail the SIP pause facility. The intimation to pause the SIP should be given by the investor at least 15 business days prior to the SIP date from which the pause is requested. This facility can be availed by the investor only once during the tenure of the existing SIP. The AMC reserves the right to change the terms and conditions of SIP Pause from time to time.

### 4. Facility to transact through electronic mode with effect from February 17, 2014:

Investors can avail of the facility to transact through electronic mode to carry out certain transactions/give instructions over the internet (Online transaction through website), through the telephone or such other mode of communication as may be enabled by the AMC from time to time.

In view of the above, the following shall be inserted in the SIDs in the sections on I. (Introduction) - D. (Definitions and Interpretation) - (Applicable NAV) and III. (Units and Offer) - B. (Ongoing Offer Details) - Cut off timing for subscriptions/ redemptions/Switches:

#### "Transactions through electronic mode:

The time of transaction done through electronic mode, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/Registrar.

In case of a time lag between the amount of subscription being debited to the investor's bank account and the subsequent credit into the respective Scheme's bank account, the applicability of NAV for transactions where NAV is to be applied based on actual realization of funds by the Scheme, may be impacted. The AMC/its bankers/ its service providers would not be liable for any such delay/lag and consequent pricing of units."

The following shall be inserted in the SIDs in the section on III. (Units and Offer) - B. (Ongoing Offer Details) after the point on Trading in Units through Stock Exchange Mechanism and in the SAI in the section on II. (How to Apply) under A. (Purchase) as point 15:

#### "Transactions through electronic mode:

Subject to the applicable terms and conditions, the AMC/ Mutual Fund/ Registrar/ or any of their agents or representative ("Recipient") may accept instructions/transaction requests transmitted through any electronic mode as may be permitted by the AMC from time to time ("electronic transactions") by such investor ("transmitter").

The acceptance of the electronic transactions will be solely at the risk of the transmitter and the Recipient shall not be liable and/or responsible for any loss or damage caused to the transmitter directly and/or indirectly, as a result of sending and/or purporting to send such electronic transactions including where such transactions are not processed by the Recipient for any reason whatsoever.

The transmitter acknowledges that electronic transactions is not a secure means of giving instructions / transactions requests and is aware of the risks involved including but not limited to such instructions/requests being inaccurate, imperfect, ineffective, illegible, having a lack of quality or clarity, garbled, altered, distorted, not timely etc. Further, the request to the Recipient to act on any electronic transactions is for the transmitter's convenience and the Recipient is not obliged or bound to act on the same.

The transmitter authorizes the Recipient to accept and act on the electronic transactions that the Recipient believes in good faith to be given by the transmitter duly signed. The Recipient at its discretion may treat such electronic transactions as final for all record purposes.

In case there is any discrepancy between the particulars mentioned in the electronic transactions and the original document/s that may be received thereafter, the Recipient shall not be liable for any consequences arising therefrom.

The transmitter agrees that security procedures adopted by the Recipient may include signature verification and such other measures as the Recipient may deem fit.

The transmitter accepts that the electronic transactions shall be time stamped (wherever required) upon receipt by the Recipient in accordance with SEBI (MF) Regulations.

In consideration of the Recipient accepting and at its sole discretion acting on any electronic transactions received / purporting to be received from the transmitter, the transmitter hereby agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, Mutual Fund and Trustee (hereinafter referred to as 'indemnified parties') from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, against the indemnified parties whatsoever arising from and/or in connection with or in any way relating to the indemnified parties in good faith accepting and acting on the electronic transactions.

The AMC reserves the right to modify the terms and conditions and/or to discontinue the facility at any time."

### 5. Default Dividend Re-invest in the Schemes with effect from February 13, 2014

The following shall be inserted in the SIDs in Highlights / Summary of the Scheme - Option and under the section on III. (Units and Offer) under A. (New Fund Offer) under the heading (Plans and Options) and in the sections on Plan and Options in the KIMs:

"If the Dividend under the Payout Option of the Scheme is less than or equal to ₹ 500, it will, by default, be reinvested under the Reinvestment sub-option. This is not applicable for Baroda Pioneer ELSS'96".

All other terms and conditions of the SAI, SIDs and KIMs under reference remain unchanged.

This Addendum forms an integral part of the SAI and/or SIDs and/or KIMs, as the case maybe, and shall always be read in conjunction with them.

For Baroda Pioneer Asset Management Company Limited

Place : Mumbai  
Date : February 12, 2014

Sd/-  
Authorised Signatory

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.