

**ADDENDUM to the Key Information Memoranda of the Open Ended Schemes of Baroda
Pioneer Mutual Fund**

This Addendum to the Key Information Memoranda of the open ended Schemes of Baroda Pioneer Mutual Fund (such documents being hereinafter referred to as "KIM") is being issued to inform investors of the changes that have been effected in the KIMs in compliance of the requirements of recent SEBI circulars.

(A) Consolidated Account Statement (CAS):

SEBI has, vide the newly introduced Sub-Regulation 4 of Regulation 36 of the SEBI (Mutual Funds) Regulations, 1996, read with SEBI Circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, mandated issuance of Consolidated Account Statements ("CAS"), i.e. account statements detailing all transactions of an investor during a period and/or holdings at the end of that period across all schemes of all mutual funds, including transaction charges paid to distributors, as applicable.

Consequent to this, the following change is effected in the KIMs:

In the row, Unit holders Information, the contents under Account Statement and Annual Account Statement are replaced in toto with the following:

"Allotment Confirmation

(a) Units in Physical mode :-

Investors opting to subscribe to / hold units in physical form, whether by way of a normal purchase or SIP / STP, will be sent, (i) by way of an e-mail and/or an sms to their registered e-mail address and or mobile number, an allotment confirmation, as soon as possible but not later than 5 Business Days from the date of acceptance of the request for subscription, and (ii) a CAS, as mentioned in 'Consolidated Account Statement (CAS)' below.

(b) Units in Demat Mode (Available from October 01, 2011):-

For investors who hold Units in dematerialized form, a demat statement shall be provided by the DP in such form and in such manner and at such time as provided in the agreement with the beneficial owner.

Consolidated Account Statement (CAS)

A Unit Holder will be sent, on or before the 10th of every month, by way of a mail / an e-mail, a CAS, containing the details of all transactions effected by the Unit holder across schemes of all mutual funds during the preceding month, including his/her/its holdings at the end of the said month and details of transaction charges paid to distributors, as applicable. Investors may note that CAS will be issued on a monthly basis to all investors in whose folios transactions have taken place during the month concerned. For those investors / unit holders who have provided an e-mail address, CAS will be sent by way of an e-mail.

In case of a specific request received from a Unit holder for a separate account statement, the AMC/Fund will provide such an account statement to the Unit Holder concerned, within 5 Business Days from the receipt of the request.

In the event of inability to send CAS, for any reason whatsoever, or on receipt of specific requests from unit holders/investors, the AMC will send separate account statements.

In the event of a folio having more than one registered holder, the first named Unit holder will receive the CAS / account statement.

In the case of a dormant investor, i.e. an investor in whose folio, no transaction has taken place during a six-month period ended March or September, a CAS detailing the investors' holdings across all schemes of all mutual funds at the end of March or September, as the case may be, shall be sent by way of a mail / an e-mail on or before the 10th day of the month immediately succeeding the said March/September. The half yearly CAS will be sent by e-mail to Unit holders whose e-mail address is available, unless a specific request is made by any Unit holder to receive the CAS in physical form.

The expression, 'transaction', includes purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions."

(B) Annual Report

SEBI has, vide Circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, enabled e-mailing of scheme annual reports/abridged summaries thereof to unit holders, with a view to bringing cost effectiveness in printing and dispatching them, and as a green initiative measure.

Consequent to this, the following change is effected in the SAI:

In the row, Unit holders Information, the contents under Annual Report are replaced with the following:

"An abridged / full Scheme-wise annual report, in electronic form, will be e-mailed to all unit holders who have provided their e-mail ids, not later than four months from the date of closure of the relevant accounting year. In the event of receipt of a request from a unit holder for a physical copy of the abridged/full Scheme-wise annual report, notwithstanding the registration of such a unit holder's e-mail address, the AMC will provide the unit holder with a physical copy. In the case of any unit holder whose email address is not available with the AMC/Fund and has not been provided to the AMC/Fund even on request, a physical copy of the abridged/full Scheme-wise annual report will be sent to the unit holder.

The link of the full Scheme-wise annual report will be displayed prominently on the website of the AMC, viz., www.barodapioneer.in, and physical copies will be made available for inspection at the head office of the AMC. Further, a copy of the full Scheme-wise annual report / abridged summary will be made available to unit holders on request."

All other terms and conditions of the KIMs remain unchanged.

This Addendum forms an integral part of the KIMs and shall always be read in conjunction with the KIMs.

Place : Mumbai
Date : September 29, 2011

**For Baroda Pioneer Asset Management
Company Limited**

Authorized Signatory