

# NOTICE CUM ADDENDUM TO THE COMBINED SCHEME INFORMATION DOCUMENTS AND KEY INFORMATION MEMORANDA OF BARODA PIONEER MUTUAL FUND

## INTRODUCTION OF BONUS OPTION IN THE OPEN-ENDED SCHEMES OF BARODA PIONEER MUTUAL FUND

**Notice** is hereby given that Baroda Pioneer Trustee Company Pvt. Ltd. ("**Trustee**"), the trustee to Baroda Pioneer Mutual Fund ("**Mutual Fund**"), has approved introduction of Bonus Option under Plan A and Plan B (Direct) (in addition to the existing Growth and Dividend Options) under the following schemes of the Mutual Fund with effect from October 18, 2013 :-

Sr. No.	Name of scheme	Type of scheme
1.	Baroda Pioneer Growth Fund	An open ended growth scheme
2.	Baroda Pioneer ELSS'96	An open ended tax benefit-cum-growth scheme
3.	Baroda Pioneer Balance Fund	An open ended balanced scheme
4.	Baroda Pioneer Infrastructure Fund	An open ended equity scheme
5.	Baroda Pioneer PSU Equity Fund	An open ended equity scheme
6.	Baroda Pioneer Banking & Financial Services Fund	An open ended sectoral scheme
7.	Baroda Pioneer Treasury Advantage Fund	An open ended debt scheme
8.	Baroda Pioneer Public Sector Undertaking (PSU) Bond Fund	An open ended debt scheme
9.	Baroda Pioneer Gilt Fund	An open ended gilt scheme
10.	Baroda Pioneer MIP Fund	An open ended income scheme
11.	Baroda Pioneer Liquid Fund	An open ended liquid scheme
12.	Baroda Pioneer Short Term Bond Fund	An open ended income scheme
13.	Baroda Pioneer Income Fund	An open ended income scheme
14.	Baroda Pioneer Dynamic Bond Fund	An open ended income scheme

There would not be any difference in the features/characteristics of the Bonus Option vis-à-vis existing Growth and Dividend Options under the above schemes, including minimum investment amount, minimum redemption amount, load structure, etc. The default option under respective Plan(s) of the abovementioned schemes will continue to remain same.

Unitholders / investors can subscribe to units under the Bonus Option at the corresponding applicable Net Asset Value ("**NAV**") of the Growth Option of the respective Plan(s) under the abovementioned scheme(s). Thereafter, separate NAVs will be calculated and published for the Bonus Option and units under the Bonus Option will be available for subscription/redemption at NAV based prices on all Business Days.

In terms of SEBI circular no. SEBI/IMD/Cir No. 14/120784/08 dated March 18, 2008, units issued as bonus units shall not be subject to entry and exit loads. Investors are advised to consult their tax advisor to understand the tax implications of subscribing to units under the Bonus Option, including a switch and/or redemption of bonus units.

The allotment of units, if any, in the Bonus Option will not impact the value of total holdings but this would only increase number of units held by investors. Further, pursuant to the allotment of units, the NAVs of Bonus Option will fall depending on the proportion of the units allotted.

Based on the introduction of bonus option, the Scheme Information Documents ("**SIDs**") of the abovementioned schemes stand modified to include the following:

1. In **Section I (Introduction) - D (Definitions and Interpretation)**, the following definition is inserted :

**"Bonus Unit:** A fully paid-up unit issued by capitalizing the distributable surplus available in the respective Plan(s) of the schemes."

2. In **Section III (Units and Offer)**, the following clause will be inserted after the clause on "**Dividend Policy**":

**"Policy for declaration of Bonus Units:** Bonus Units may be declared at the discretion of the Trustee based on the availability of distributable surplus. Bonus Units will be issued in proportion to the number of units held by the unitholder under the bonus option, as on the record date, fixed for the purpose of declaration of Bonus Units."

Pursuant to the above changes, necessary amendments will be carried out at the relevant places in the SIDs and Key Information Memoranda ("**KIMs**") of the abovementioned schemes of the Mutual Fund.

The Trustee/Baroda Pioneer Asset Management Company Ltd. reserve the right to change/modify the above provisions at a later date. All other terms and conditions of the SIDs and KIMs under reference remain unchanged.

This addendum forms an integral part of the SIDs and/or KIMs, as the case maybe, and shall be read in conjunction with them.

**For Baroda Pioneer Asset Management Company Limited**

Place : Mumbai

Date : October 9, 2013

Sd/-

Authorized Signatory

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

For further details, kindly contact:  
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BARODA PIONEER MUTUAL FUND

