

BARODA PIONEER MUTUAL FUND

NOTICE

Notice is hereby given that the Board of Directors of Baroda Pioneer Asset Management Company Limited and the Board of Trustees to Baroda Pioneer Mutual Fund have approved the following change in the investment pattern of Baroda Pioneer Short Term Bond Fund ("Scheme"). This change will be effective from June 15, 2012.

Current Investment Pattern			Proposed Investment Pattern		
Instruments	Asset Allocation (% of total assets)		Instruments	Asset Allocation (% of total assets)	
	Minimum	Maximum		Minimum	Maximum
Debt instruments with residual maturity of 1-3	60	100	Debt and money market instruments with a residual maturity of upto 24 months	65	100
Debt and money market instruments with residual maturity of less than 1 year	0	40	Debt Instruments with a residual maturity greater than 24 months and less than 60 months	0	35

The Average Maturity of the Scheme will not be greater than 3 years.

All other features of the Scheme will remain unchanged. Investors may refer to the Scheme Information Document of the Scheme for all details regarding the Scheme.

As this change in investment pattern is a change in fundamental attribute, as envisaged by Regulation 18(15A) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, unit holders who do not wish to remain invested in the Scheme on account of the change are given a 30 days' time-period when they can exercise the option of exiting at the prevailing Net Asset Value without any exit load, and may, therefore, redeem their investments in the Scheme between May 11, 2012 and June 10, 2012 (both days inclusive), without any exit load being levied on such redemption. All such redemption requests will be accepted upto 3.00 p.m. on June 10, 2012, and processed without any exit load. Any redemption request received after 3.00 p.m. on June 10, 2012 will be subject to the applicable exit load.

Unit holders who wish to redeem their investments in the Scheme as above may submit their redemption request at any of the Investor Service Centres of Karvy Computershare (Pvt.) Ltd., the Registrar and Transfer Agent of the Scheme, or the Registered Office of Baroda Pioneer Asset Management Company Limited at 501, Titanium, 5th Floor, Western Express Highway, Goregaon (East), Mumbai - 400 063. The Applicable NAV for the redemption will be based on the cut-off time of the Business Day when the redemption request is accepted.

All unit holders of the Scheme as on June 10, 2012, as per the records of the Registrar, Karvy Computershare (Pvt.) Ltd., other than the following, will be eligible to redeem their investments as above:

1. Unit holders who have pledged their units, unless they procure a release of their pledge and submit their redemption request before 3.00 p.m. on June 10, 2012.
2. Unit holders whose units are marked under lien / injunction in accordance with the instructions of any court of law/Income Tax Authority/ any other regulatory authority, unless they get the vacation order and submit their redemption request before 3.00 p.m. on June 10, 2012.

Unit holders who have any query or require any clarification or guidance with regard to the change in investment pattern of the Scheme or redemption of their investments in the Scheme may contact us on our Toll free number : 18004190911 or alternatively, email us at info@barodapioneer.in or log on to our website, www.barodapioneer.in.

For Baroda Pioneer Asset Management Company Limited

Place : Mumbai
Date : May 07, 2012

sd/-
Authorised Signatory

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

For further details, kindly contact:
Baroda Pioneer Asset Management Company Limited
501, Titanium, 5th Floor, Western Express Highway, Goregaon (E),
Mumbai - 400063. Visit us at : www.barodapioneer.in
Email : info@barodapioneer.in, Tel No.: 91 22 3074 1000
Toll Free No.: 1800 419 0911

