

**NOTICE CUM ADDENDUM TO THE COMBINED SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF BARODA PIONEER MUTUAL FUND**

1. Notice is hereby given that the Board of Directors of Baroda Pioneer Asset Management Company Limited and Baroda Pioneer Trustee Company Private Limited have approved the change in benchmark index of Baroda Pioneer Infrastructure Fund, an open ended equity scheme, details of which are as follows:

<b>Name&amp; Type of Scheme</b>	<b>Existing Benchmark Index</b>	<b>New Benchmark Index</b>
Baroda Pioneer Infrastructure Fund (an open ended equity scheme)	CNX 100*	CNX Infra*

The above change will be effective from June 6, 2014.

2. Investors may further note that with effect from June 16, 2014, "karvymfs.com" will also be considered as an Official Point of Acceptance (OPA) for all schemes of Baroda Pioneer Mutual Fund.

All other terms and conditions of the SID and KIM under reference remain unchanged.

This notice-cum-addendum forms an integral part of the SID and/or KIM, as the case may be, and shall always be read in conjunction with them.

**For Baroda Pioneer Asset Management Company Limited**

**Place :** Mumbai

**Sd/-**

**Date :** June 5, 2014

**Authorized Signatory**

**\*Disclaimers :** CNX100 -Baroda Pioneer Infrastructure Fund is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL"). IISL does not make any representation or warranty, express or implied, to the owners of Baroda Pioneer Infrastructure Fund or any member of the public regarding the advisability of investing in securities generally or in Baroda Pioneer Infrastructure Fund particularly or the ability of the CNX 100 Index to track general stock market performance in India. The relationship of IISL to the Issuer is only in respect of the licensing of certain trademarks and trade names of its Index, which is determined, composed and calculated by IISL without regard to the Issuer or Baroda Pioneer Infrastructure Fund. IISL does not have any obligation to take the needs of the Issuer or the owners of Baroda Pioneer Infrastructure Fund into consideration in determining, composing or calculating the CNX 100 Index. IISL is not responsible for nor has participated in the determination of the timing of, prices at, or quantities of Baroda Pioneer Infrastructure Fund to be issued or in the determination or calculation of the equation by which Baroda Pioneer Infrastructure Fund is to be converted into cash. IISL has no obligation or liability in connection with the administration, marketing or trading of Baroda Pioneer Infrastructure Fund.

**CNX Infra –** Baroda Pioneer Infrastructure Fund offered by Baroda Pioneer Mutual Fund is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Baroda Pioneer Infrastructure Fund or any member of the public regarding the advisability of investing in securities generally or in the Baroda Pioneer Infrastructure Fund linked to CNX Infra or particularly in the ability of the CNX Infra index to track general stock market performance in India. Please read the full disclaimers in relation to CNX Infra in the Offer Document / Prospectus /Information Statement.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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BARODA PIONEER MUTUAL FUND

