

NOTICE-CUM-ADDENDUM # 29

BARODA PIONEER LIQUID FUND **(An open-ended liquid scheme)**

Modifications to the process of investing unclaimed redemption and dividend amounts effective December 8, 2017.

NOTICE is hereby given that with reference to the circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 issued by the Securities and Exchange Board of India ("**SEBI**") on "Treatment of unclaimed redemption and dividend amounts" and further to the notice-cum-addendum dated March 30, 2016 on introduction of new Plan C in Baroda Pioneer Liquid Fund ("**Liquid Fund**"), an open ended liquid fund of Baroda Pioneer Mutual Fund ("**Mutual Fund**") effective April 1, 2016, Baroda Pioneer Trustee Company Private Limited, trustee to the Mutual Fund, has approved modifications to the existing process of investing unclaimed redemption and dividend amounts in the schemes of the Mutual Fund, by introducing four new sub-plans effective December 8, 2017 ("**Effective Date**") in Plan C under the Liquid Fund, as per the following details:

- a) Four new sub plans under the existing Plan C in Liquid Fund - viz. Baroda Pioneer Liquid Fund - Plan C - Unclaimed Dividend - Upto 3 years, Baroda Pioneer Liquid Fund - Plan C - Unclaimed Dividend - Greater than 3 years, Baroda Pioneer Liquid Fund - Plan C - Unclaimed Redemption - Upto 3 years and Baroda Pioneer Liquid Fund - Plan C - Unclaimed Redemption - Greater than 3 years (collectively referred to as "**Sub Plans**"), are being introduced with the limited purpose of deploying the unclaimed redemption and dividend amounts ("**unclaimed amounts**") of the schemes of the Mutual Fund.
- b) The existing investments in Liquid Fund - Plan C will be analysed to determine which investments of unclaimed dividends and redemptions are under 3 years and which are greater than 3 years as on December 8, 2017.
- c) Where the tenure of the investment has been less than 3 years, the same will now be reflected under the respective Sub Plans for unclaimed dividends and unclaimed redemption as above (viz. up to 3 years Sub Plans).
- d) Where the tenure of the investment has exceeded 3 years, the NAV at the end of third year from the date of such deployment will be taken as the base for determining the value to be switched out to the other respective sub plans (viz. greater than 3 years sub plans). The balance amount representing the difference between the NAV of switch date and the NAV at the end of third year as mentioned, will be transferred to Investor Education Fund.
- e) The NAV of the existing Liquid Fund-Plan C will henceforth be reckoned as NAV of the 'Up to 3 years' Sub Plans, while the NAVs of the 'Greater than 3 years' Sub Plans will be kept constant at INR 1,000. This will help in automating the process of transfer of earning beyond 3 years to Investor Education Fund in accordance with the aforesaid SEBI circular. Further, these unclaimed amounts, depending upon the tenure of deployment, will appear under the respective Sub Plans in the folios / account statement anytime.
- f) Subsequently, the unclaimed amounts based on expiry of the payment instruments will be identified on a quarterly basis and unclaimed amounts would be deployed in the respective Sub Plans. Upon completion of three years from the date of expiry of the payment instrument under the Sub Plans for upto 3 years, such units will be switched to the respective Sub Plans of greater than 3 years.
- g) The Liquid Fund-Plan C and its Sub Plans will not be available for subscription / switch in by investors / unitholders of the schemes of the Mutual Fund.
- h) As is the current process, no exit load will be charged in the Sub Plans and the total expense ratio of Plan C under Liquid Fund will be capped at 50 bps.
- i) Minimum initial/additional subscription amount is not applicable to the Sub Plans and no options/sub-options are available under the Plan C / Sub Plans. Partial refunds of the unclaimed amounts will not be permitted.
- j) Other scheme features such as investment objective, asset allocation pattern, investment strategy, risk factors, and other terms and conditions of the Sub Plans will be the same as the existing plans/options of Liquid Fund.

As prescribed in the above mentioned SEBI circular, investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.

Investors/Unit Holders of the schemes of the Mutual Fund can obtain information on the folios with unclaimed amounts from the website of the Mutual Fund (www.barodapioneer.in) as well as from the website of AMFI (www.amfiindia.com). The unclaimed amounts will be reflected in the folios / account statements of the investors. The process of claiming the unclaimed amount will also be available on the websites of the Mutual Fund and AMFI.

This notice cum addendum forms an integral part of the Scheme Information Document - Debt ("**SID**") and Key Information Memorandum - Debt ("**KIM**") of the Liquid Fund and the Statement of Additional Information ("**SAI**") of the Mutual Fund. All the other terms and conditions of the SID, KIM and SAI remain unchanged.

In case of any clarification / further information, you may contact our toll free number 1800-2670-189 or write to us at info@barodapioneer.in.

For Baroda Pioneer Asset Management Company Limited
 (Investment Manager to Baroda Pioneer Mutual Fund)

Place : Mumbai

Date : December 6, 2017

Sd/-

Authorised Signatory

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

For further details, kindly contact:

Baroda Pioneer Asset Management Company Limited

CIN : U65991MH1992PLC069414

501, Titanium, 5th Floor, Western Express Highway, Goregaon (East), Mumbai - 400 063.

Tel. No. : 91 22 3074 1000 • Toll Free No. : 1800 267 0189

Visit us at : www.barodapioneer.in • Email : info@barodapioneer.in